

FY 2024 Actual, FY 2025 Authorized, and FY 2026 Proposed Budget

Higher Education Student Success Endowment Budget Proposal ¹		
FY 2024 Actual		
Net Assets	Beginning of Period	End of Period
Strategic Asset Allocations	\$55,706,595	\$238,540,269
Public Treasurer's Investment Fund	\$226,863,831	\$68,885,461
Total	\$282,570,426	\$307,425,730
Revenue		
Investment Gain, Interest & Earned Income		\$24,920,873
Expenditures		
Allocated Expenses		-\$87,495
UBHE Board Spending Policy Programs		\$0
Total		-\$87,495
Net Change in Position		\$24,855,304
FY 2025 Estimated Authorized		
Net Assets	Beginning of Period	End of Period
Strategic Asset Allocations	\$238,540,269	\$322,408,402.35
Public Treasurer's Investment Fund	\$68,885,461	\$5,000,000
Total	\$307,425,730	\$327,408,402
Revenue		
Investment Gain, Interest & Earned Income		\$20,082,672
Expenditures		
Allocated Expenses		-\$100,000
UBHE Spending Policy Programs ²		\$0
Total		-\$100,000
Net Change in Position		\$19,982,672

FY 2026 Budget Recommended		
Net Assets	Beginning of Period	End of Period
Strategic Asset Allocations	\$322,408,402	\$343,564,949
Public Treasurer's Investment Fund	\$5,000,000	\$5,125,000
Total	\$327,408,402	\$348,689,949
Revenue		
Investment Gain, Interest & Earned Income		\$21,381,546
Expenditures		
Allocated Expenses		-\$100,000
UBHE Spending Policy Programs		-\$10,522,831
Total		-\$10,622,831
Net Change in Position		\$10,758,715

¹All assets, revenue, expenditure and change in position projections use basic assumptions involving a conservative transition to strategic asset allocation holdings and long-term inflation and investment returns.

² FY 2025 spending of \$7,600,000 was supported by final dispositions of the Utah Higher Education Assistance Authority and therefore did not require a withdrawal from the Endowment.